

**5 MJ 10113**

FOUR YEAR B.A/B.Sc./B.Com./B.B.A/B.C.A.(HONORS) DEGREE EXAMINATION,  
NOVEMBER/DECEMBER 2025

FIFTH SEMESTER

Economics

INSURANCE SERVICES

(w.e.f 2023-2024 Regulations)

Time : Three hours

Maximum : 70 marks

(No additional sheet will be supplied)

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PART A — (5 × 4 = 20 marks)

Answer any FIVE questions

1. Define the Risk and Uncertainty.
2. What do you mean by Insurance and write the types of Insurance?
3. Define Life Insurance and write the two features of Life Insurance.
4. What is Micro Insurance? Give at least one live example for Micro Insurance.
5. Define the General Insurance write the two features of General Insurance.
6. What do you mean by Health Insurance? Give at least one live example for it.
7. Define the Policy Lapse and write its revival possibility.
8. Write about Nomination in a Life Insurance policy.
9. What do you mean by Insurance Customer and mention their Categories?
10. Write about Ethical Behavior in Insurance.

SECTION B — (5 × 10 = 50 marks)

Answer ALL the following questions

11. Explain the Concept and Importance of Insurance

Or

12. Critically analyze the Insurance Regulations in India.
13. Write about evolution of Life Insurance Companies in India.

Or

14. Write about Important Life Insurance Products/policies.

15. Write about the Major General Insurance Companies in India

Or

16. Write the Features of Major Health Insurance Products/policies in India.

17. Explain the Complete Procedure to issue a Policy

Or

18. Give an account of Important Websites and Apps of Insurance and their deficiencies.

19. Explain how to understand Customer Mindset and skills required to Satisfy them.

Or

20. Give an account of a case study of a General Insurance policy.

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